



Bob Zadek, David Jencks and Allen Frederic participated in meetings in Washington D.C., on April 27-28, to educate some decision makers in the Congress and the Obama Administration about factors in order to keep factors from being inadvertently harmed as the Congress and Administration try to pass major legislation on financial regulatory reform.

Overall, the meetings were very successful in giving Allen, Bob and David the opportunity to communicate AFA's message on A) the critical role factors play in meeting the cash flow needs of small businesses, B) how factors conduct their due diligence, and C) how factors are a critically important delivery system for credit to flow to small businesses.

Going forward, working with Jones Walker, which has been retained to represent the AFA in Washington, the leadership of the AFA intends to continue to meet with members of the Congress and regulators in order to address the interests and concerns of AFA's members in our Nation's Capitol.