



Application for Lien Subordination

(Business with Existing COVID EIDL)

1. BUSINESS NAME (as listed on the SBA Loan): _____ 2. SELECT BUSINESS TYPE: _____ 3. SBA LOAN NUMBER: _____

4. IS YOUR LIEN SUBORDINATION REQUEST BASED ON A PENDING APPLICATION FOR ANOTHER SBA DEBT (504, 7(a))?

- YES:** Please be prepared to return a Commitment Agreement along with this completed application for expedited processing
- NO:** Please return this completed application for consideration

5. PROVIDE A DETAILED REASON FOR THE LIEN SUBORDINATION REQUEST: (if a Factoring Request, include a copy of the Factoring Agreement).

[Redacted area for detailed reason]

6. LENDER NAME (if applicable): _____ LENDER CONTACT NAME: _____ NEW LOAN AMOUNT: _____

[Redacted area for lender name, contact name, and loan amount]

LENDER PHONE #: _____ LENDER MAILING ADDRESS: _____ LENDER EMAIL ADDRESS: _____

[Redacted area for lender phone, mailing address, and email address]

7. LIST COLLATERAL TO BE SUBORDINATED AND INCLUDE IDENTIFYING INFORMATION:

[Redacted area for collateral list]

8. PROVIDE A LISTING OF ALL OWNERS OR PRINCIPALS OF THE BUSINESS AND INCLUDE THE PERCENTAGE OF OWNERSHIP FOR EACH.

a.	_____	c.	_____
b.	_____	d.	_____

9. **MONETARY CONSIDERATION** MAY BE REQUIRED TO APPROVE THIS APPLICATION.

10. SEND THE FOLLOWING FORMS/DOCUMENTATION TO CovidEIDLservicing@sba.gov:

- Application for Lien Subordination** (this form)
- Borrower Authorization** (hyperlink to fillable PDF)
- A copy of the **UCC Lien Search** indicating the SBA's lien position
- Proof of **Hazard Insurance** on the business assets, as required by the **SBA Loan Agreement**
- Lender Loan Commitment Agreement/Term Sheet** (if applicable)

**Please note, all the above documentation is required; incomplete applications will be returned.*

By signing below, the borrower acknowledges their responsibility for repayment of the debt owed SBA.

NAME OF OWNER(S)/PRINCIPAL(S)

[Redacted area for owner name]

SIGNATURE OF OWNER(S)/PRINCIPAL(S)

[Redacted area for signature]